

## Heart of England Community Energy Limited (HECE)

### Minutes of the 2023 Annual General Meeting

The fourth Annual General Meeting of Heart of England Community Energy Ltd was held on Monday 26<sup>th</sup> June at 19:30 at Stratford Methodist Church, Stratford on Avon. 10 Shareholders attended the meeting.

Please see the AGM presentation for further details on the points in the minutes below.

#### Minutes

1. John Stott (Chair) welcomed the members and guests.
2. The meeting was short of the required 27 members to form a quorum. Accordingly, the meeting was adjourned by 30 minutes to begin at 8pm on 26<sup>th</sup> June 2023. In accordance with the Rules, the 10 members present at 8pm formed a quorum for the meeting.
3. John Stott (Chair) gave an update on:
  - a. Performance of solar farms,
  - b. Other operational issues, including;
    - i. Poplars network outage.
    - ii. Great Big Green Week.
  - c. Financial projections and the cash projected to be available for community benefit.
  - d. Community projects supported by HECE.
    - i. Citizens Advice South Warwickshire: *£10,722 in funding granted.*
    - ii. Solar Aid Africa: *£3,000 in funding granted.*
    - iii. Act on Energy: *Funding for £27,627 in 2022 (for a programme beginning in April 2022).*
    - iv. Stratford upon Avon Foodbank: *£1,695 in funding granted.*
  - e. Increases in funding for community projects in 2023 making up the current commitment of £95,225.
  - f. Bond interest was paid in full at 4% from the date of the refinance of the bonds to the end of September 2022.
  - g. Share interest will be paid at 6% in July 2023.
4. Julie Robinson, CEO of Citizens Advice South Warwickshire, gave a presentation about how the Heart of England funding is spent and its impact in the community. Ms Robinson's presentation is available for members to view on the HECE website.
5. John Stott (Chair) introduced the Formal AGM items at 8:30pm:
  - a. Rebecca Hampson presented the Heart of England Community Energy accounts for the year ending 31st December 2022, including;
    - i. Consolidated statement of comprehensive income for the year ended 31<sup>st</sup> December 2022
    - ii. Consolidated balance sheet as of the 31<sup>st</sup> December 2022
  - b. Susan Juned proposed re-election of Eric Appleton and David Passingham, Rebecca Hampson seconded. Members present voted unanimously in favour of their re-election.
6. The meeting was closed.